



**26 February 2021**

**Sale of shares by entity associated with Managing Director, Kees Weel**

As disclosed in the attached Change in Directors' Interest Notice, an entity associated with Kees Weel (founder and Managing Director of PWR Holdings Limited) has sold 2 million shares on 23 February 2021.

The sale was made by Paul Weel who is no longer actively involved with the business activities of PWR.

Kees Weel continues to be fully committed to PWR and, indirectly through KPW Property Holdings Pty Ltd and Wagon Weel Pty Ltd, remains as the major shareholder with a significant holding of 20.9% of total shares on issue.

This ASX release has been authorised by the Board of PWR.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>PWR Holdings Limited</b>
<b>ABN</b>	<b>85 105 326 850</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Kees Weel
<b>Date of last notice</b>	14 October 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares held by KPW Property Holdings Pty Ltd ATF KPW Property Trust. Kees Weel is a director and shareholder of the trustee and beneficiary of the trust.
<b>Date of change</b>	23 February 2021
<b>No. of securities held prior to change</b>	<p><b>Direct:</b> 61,385 fully paid ordinary shares</p> <p><b>Indirect:</b></p> <ul style="list-style-type: none"> <li>• 12,935,934 fully paid ordinary shares held by KPW Property Holdings Pty Ltd ATF KPW Property Trust. <i>Kees Weel is a director and shareholder of the trustee and a beneficiary of the KPW Property Trust</i></li> <li>• 10,000,000 fully paid ordinary shares held by Wagon Weel Pty Ltd ATF the Wagon Weel Trust. <i>Kees Weel is the sole director and shareholder of the trustee and a beneficiary of the Wagon Weel Trust</i></li> </ul>
<b>Class</b>	Fully paid ordinary shares

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Number acquired</b>	Nil
<b>Number disposed</b>	2,000,000
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$5.09 per share
<b>No. of securities held after change</b>	<p><b>Direct: 61,385</b> fully paid ordinary shares</p> <p><b>Indirect:</b></p> <ul style="list-style-type: none"> <li>• <b>10,935,934</b> fully paid ordinary shares held by KPW Property Holdings Pty Ltd ATF KPW Property Trust. <i>Kees Weel is a director and shareholder of the trustee and a beneficiary of the KPW Property Trust</i></li> <li>• <b>10,000,000</b> fully paid ordinary shares held by Wagon Weel Pty Ltd ATF the Wagon Weel Trust. <i>Kees Weel is the sole director and shareholder of the trustee and a beneficiary of the Wagon Weel Trust</i></li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market sale of 2,000,000 fully paid ordinary shares.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A

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**Appendix 3Y**  
**Change of Director's Interest Notice**

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.